



**FREDERICK
COUNTY
ASSOCIATION OF
REALTORS®**

Newsletter

The United Voice for Real Estate in Frederick County

April 30, 2024

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FCAR SOCIAL SHORTCUTS



[Click here for our COVID-19 Info Page](#)

MAY 2 | 11:30 AM | DUTCH'S DAUGHTER

Get the Inside Scoop on Data Center Development in Southern Frederick County

Justin Matney, Director of Resource Integration for Quantum Loophole, will explain how this one-of-a-kind master-planned project drastically improves on the data centers seen in northern Virginia.

The morning will also feature your regular monthly Presidential, Legal, Lender, and Committee updates.

Door prize sponsored by Nita Young of CLA Title & Escrow.



REGISTER TODAY

**HOUSING
EQUALITY
STARTS
HERE**
BE THE CHANGE.

Fair Housing Month Online Resources

Every person deserves a fair shot at a home.

VIEW RESOURCES

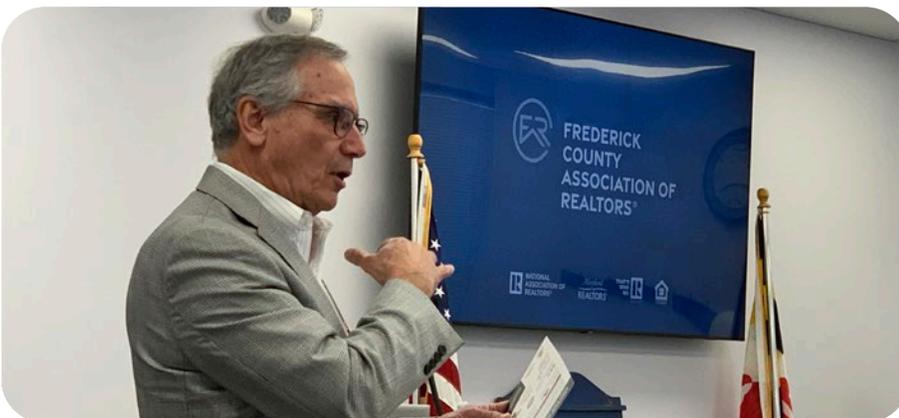
Membership

Bring-a-Broom in Downtown Frederick



Pictured (above, left): Hanna Houck (Selling Spires Group of RE/MAX Aspire), Taylor Muehlstein (Kimberly John Group of RE/MAX Results); **(above, left):** Susan Houck (Selling Spires Group), Frederick Genau (Kimberly John Group), Hanna Houck, Don Deibler (Shore United Bank), Taylor Muehlstein, and Lori Reeder (Welcome Home Realty Group).

FCAR Brokers Gather for NAR Settlement Update



FCAR Brokers gathered earlier this month as **Chuck Kasky, CEO of Maryland REALTORS® (pictured)**, delivered an update on the current state of the recent NAR Settlement.

The next FCAR Brokers Meeting is scheduled for Thursday, May 30. Chuck will return with Lisa May, Advocacy and Public Policy Director for M.R.

Big Dates & Deadlines

Thursday, May 2

Membership Meeting

Guest Speaker: Justin Matney, Director of Resource Integration, Quantum Loophole

Meetings: May 4-9, Expo: May 6-7

REALTOR® Legislative Meetings & Trade Expo

Walter E. Washington Convention Center

Thursday, May 23

RPAC Major Investor Dinner

Cucina Massi, Downtown Frederick

Thursday, May 30

Spring Brokers Meeting

with Chuck Kasky and Lisa May

Thursday, June 6

Membership Meeting

Guest Speaker: Chris Hill, 2024 Maryland REALTORS® President

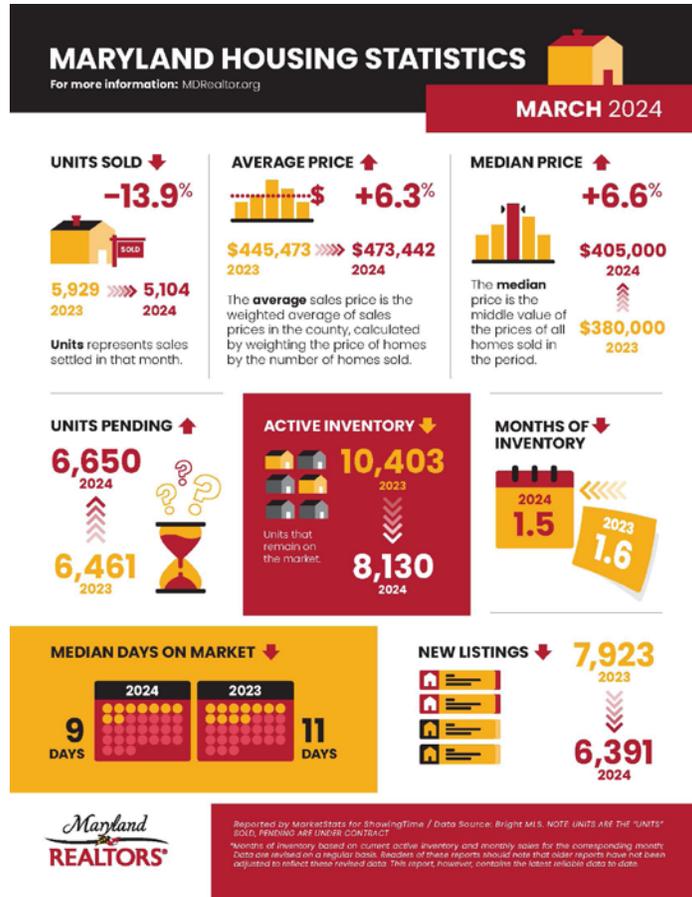
Deadline: December 31

Code of Ethics Cycle 7 Ends

Don't let this deadline sneak up on you!

Housing Market Statistics

More market statistics are available on our [housing statistics](#) page.



	WEEK ENDING April 28, 2024	COMPARED TO A YEAR AGO	COMPARED TO A WEEK AGO
Showings	98,191	-11.8%	-1.3%
New Purchase Contracts	6,738	-1.9%	+1.0%
Median Time to Contract	16 days	+0 days	-1 day
New Listings	6,414	+5.8%	+1.9%
Median List Price	\$439,000	+7.3%	+0.9%
Active Listings	28,974	+13.7%	+1.4%
% Active Listings with a Price Decrease	8.0%	+0.8 pp	-0.2 pp
Canceled Listings	355	+8.2%	+29.1%

pp = percentage points



For more weekly insights, visit BrightMLS.com/MarketUpdate.

News You Can Use

FAIR HOUSING MONTH: Resource Roundup

Every person deserves a fair shot at a home. Each April newsletter has promoted resources for fairness, inclusivity, and equal housing opportunities.

**HOUSING
EQUALITY
STARTS
HERE**
BE THE CHANGE.



VIEW RESOURCES

WOOP, WOOP, SCAM ALERT: *Facebook Marketplace Rental Scams*

We have received several notices of listings being copied to Facebook Marketplace as rentals. In addition to watching out for [common scam signs](#), the best thing you can do to prevent this scam from happening to you is to check third party sites after putting your listing on the MLS.



COE CYCLE 7 ENDS DECEMBER 31: Your NAR Code of Ethics Deadline is Near

Have you completed your Code of Ethics requirements for the current cycle? The deadline is coming up on Dec. 31. Failure to complete training during any cycle will lead to suspension of membership for the January and February immediately following the cycle deadline, with termination of membership starting March 1 after the cycle deadline. To help you get up-to-speed on this issue, we have created a handy [Code of Ethics Fact Sheet](#). You can also check your CoE status directly on the [NAR website](#).

VIEW OUR CODE OF ETHICS FACT SHEET



May Membership Meeting **Thursday, May 2 | 11:30 AM-1:30 PM**

Learn all this exciting new business and infrastructure development with guest speaker Justin Matney, Director of Resource Integration for Quantum Loophole.



REALTOR® Legislative Meetings & Trade Expo

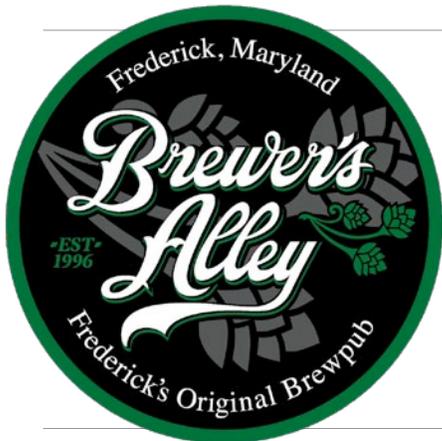
May 4-9 | Expo: May 6-7 | Washington, D.C.

Join us in advancing and supporting real estate issues that matter in every community by continuing the critical policy conversations among REALTORS®, lawmakers, and industry leaders.

Lunch & Learn: Housing & Economic Update

Wednesday, May 15 | 12:00-1:00 PM at FCAR

A Lunch & Learn with Lisa Sturtevant, Chief Economist for Bright MLS.



YPN + Commercial Committee Happy Hour at Brewer's Alley

Thursday, May 16 | 4:00-6:00 PM

Come network on the Brewer's Alley rooftop! Sponsored by Friends Title & Escrow and MacRo Commercial Real Estate.

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RPAC Major Investor Dinner

Thursday, May 23 | 5:30-8:00 PM at Cucina Massi

Learn more about how your RPAC investment fights for your right to conduct business in real estate! Past, current, and prospective RPAC Major Investors are invited to for dinner, gift card giveaways, and a presentation from NAR RPAC Liaison Brenda Small. To learn more, contact natalie@fcar.org.



FCAR.ORG/CLASSES

Unless otherwise noted (*), all of our classes are now in hybrid format.

Please use your [Membership Portal](#) to sign up. Visit fcar.org and click the login button or visit go.fcar.org/login.

For hybrid and virtual courses, Zoom links will be sent out the day before the class to the registered e-mail address.

New Member Orientation*

Wed., May 8 | 5:00-6:30 PM

Instructor: Maureen Nichols

& Kelly Malagari

Contracts Law Review

Fri., May 14 | 9:00-10:30 AM

Instructor: Maryland REALTORS®

MREC Required Supervision

Fri., May 14 | 9:00 AM-12:00 PM

Instructor: Maryland REALTORS®

Fair Housing

Tue., May 21 | 9:00-10:30 AM

Instructor: Maryland REALTORS®

Implicit Bias: Overcoming Barriers to Fair Housing (free)*

Thu., May 23 | 10:00 AM-1:00 PM

Instructor: Maryland REALTORS®

MD Code of Ethics

Thu., May 28 | 9:00 AM-12:00 PM

Instructor: Maryland REALTORS

MREC RE Brokerage

Relationships & Disclosures

Thu., May 28 | 1:00-4:00 PM

Instructor: Maryland REALTORS

Legal & Legislative Update

Tue., May 30 | 1:00-4:00 PM

Instructor: Maryland REALTORS



WHAT ARE YOU DOING ON MAY 23?
GET 3 FREE CE CREDITS IN JUST 1.5 HOURS.

Thu., May 23 | 10:00 AM-1:00 PM at FCAR
Instructor: Maryland REALTORS® | FREE

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