

Newsletter

The United Voice for Real Estate in Frederick County

April 25, 2024

2024 FCAR Board of Directors

Kris Alcorn, President kalcornfcar@gmail.com

Amos Martin, Immediate Past President amos@vcre.com

Brandi Dillon, President-Elect brandi.d@theagencyre.com

Terez Dorsey, Secretary realtorterezdorsey@gmail.com

Garrett Gillespie, Treasurer garrettgillespie54@aol.com

Soraya Gillespie, Director soraya@myttpm.com

Hanna Houck, Director homesbyhannahouck@gmail.com

Christopher Highland, Director chris@chrishighland.com

Julie Larson, Director julielarson@live.com

 $\begin{array}{c} \textbf{Dan Cumberland Jr., Strategic Partner Director} \\ \underline{dan@moyerandsons.com} \end{array}$

FCAR SOCIAL SHORTCUTS

(F) (O) (F) (in) (D)

(Click here for our COVID-19 Info Page)

MAY 2 | 11:30 AM | DUTCH'S DAUGHTER

Learn All About the Quantum Loophole Data Center Project

Do you know how to answer clients who ask about potential data center developments in Frederick County?

Justin Matney, Director of Resource Integration for QL, will explain how this one-of-a-kind master-planned project is different than the data centers that exist in northern Virginia.

The morning will also feature your regular monthly Presidential, Legal, Lender, and Committee updates.

Door prize sponsored by Nita Young of CLA Title & Escrow.

REGISTER TODAY

VOLUNTEER WITH US!

bringabroom2024.eventbrite.com





This Saturday

Your Community Service Committee invites you to serve this **Saturday**, **April 27**! Click the button below, choose FCAR as your group, and enjoy a free lunch afterward.

SIGN UP AND JOIN OUR GROUP



Membership

April New Member Orientation



Pictured (from left): Maureen Nichols (facilitator, RE/MAX Realty Plus), Lucinda Garel-Smith (Keller Williams Realty Centre), Joseph Laurenzio (Redfin), Robbie Mackintosh (Mackintosh Realtors), Ashley Moersen (RE/MAX Plus), Alexander Obaseki (eXp Realty), Tim Scaccia, Realtor R.Smith & Co. (RE/MAX Realty Plus), Carter Shaffer (Frederick Land and Home), Zachary Williams (eXp Realty), and Kelly Malagari (facilitator, RE/MAX Realty Plus)

FCAR Secretary Honored by Maryland REALTORS®



Terez Dorsey not only graduated from the Maryland REALTORS® Leadership Academy, but was also honored with the David Maclin Humanitarian Award for her exceptional volunteerism and ability to raise others up with enthusiasm.

Pictured (from left): FCAR President Kris Alcorn, Secretary Terez Dorsey, and FCAR CEO Hugh Gordon.

News You Can Use

Big Dates & Deadlines

Thursday, May 2

Membership Meeting

Guest Speaker: Justin Matney, Director of Resource Integration, Quantum Loophole

Meetings: May 4-9, Expo: May 6-7

REALTOR® Legislative Meetings & Trade Expo

Walter E. Washington Convention Center

Thursday, May 23

RPAC Major Investor Dinner

Cucina Massi, Downtown Frederick

Thursday, May 30

Spring Brokers Meeting

with Chuck Kasky and Lisa May

Thursday, June 6

Membership Meeting

Guest Speaker: Chris Hill, 2024 Maryland REALTORS® President

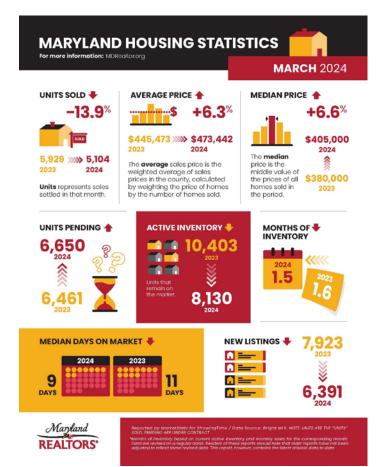
Deadline: December 31

Code of Ethics Cycle 7 Ends

Don't let this deadline sneak up on you!

Housing Market Statistics

More market statistics are available on our housing statistics page.



	WEEK ENDING April 21, 2024	COMPARED TO A YEAR AGO	COMPARED TO A WEEK AGO
Showings	99,503	-14.3%	-0.3%
New Purchase Contracts	6,671	-6.1%	+0.3%
Median Time to Contract	17 days	+0 days	+0 days
New Listings	6,295	+3.4%	+0.3%
Median List Price	\$434,900	+8.7%	+1.1%
Active Listings	28,585	+11.9%	+1.1%
% Active Listings with a Price Decrease	8.2%	+1.5 pp	+0.4 pp
Canceled Listings	275	+7.8%	-17.2%
			pp = percentage points

For more weekly insights, visit BrightMLS.com/MarketUpdate

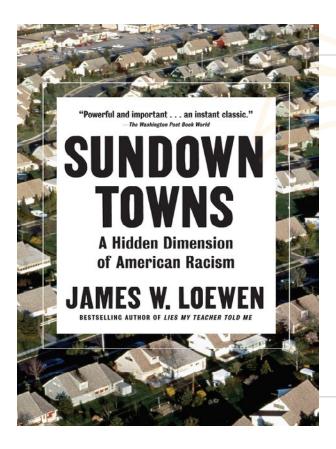
News You Can Use

APRIL IS FAIR HOUSING MONTH:

Recommended Resources

This Fair Housing Month, let's amplify the call for housing justice. Every person deserves a fair shot at a home. Join us in promoting fairness, inclusivity, and equal housing opportunities.





WHAT TO READ:

Sundown Towns

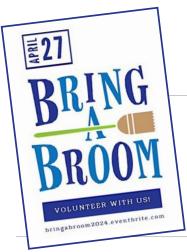
In this groundbreaking work, sociologist James W. Loewen, author of the classic bestseller *Lies My Teacher Told Me*, brings to light decades of hidden racial exclusion in America. In a provocative, sweeping analysis of American residential patterns, Loewen uncovers the thousands of "sundown towns" almost exclusively white towns where it was an unspoken rule that blacks weren't welcome—that cropped up throughout the twentieth century, most of them located outside of the South.

WHAT TO WATCH:

The Disturbing History of the Suburbs

This video takes a comedic angle on the not-sofunny truth that is redlining: the racist housing policy from the Jim Crow era that still affects us today.





FCAR.ORG/EVENTS

Bring a Broom Saturday, April 27 | 8:30-11:30 AM

Do good, feel good. Join your Community Service Committee for a little spring cleaning in Downtown Frederick! When registering, choose FCAR as your group, and enjoy a free lunch afterward. Learn more.

Basics of Commercial Seminar Tuesday, April 30 | 1:00-3:00 PM

Join instructor Ashleigh Rossi, VP at MacRo Real Estate for a basic overview of commercial real estate.

May Membership Meeting Thursday, May 2 | 11:30 AM-1:30 PM

Learn all this exciting new business and infrastructure development with guest speaker Justin Matney, Director of Resource Integration for Quantum Loophole.





REALTOR® Legislative Meetings & Trade Expo

May 4-9 | Expo: May 6-7

Join us in advancing and supporting real estate issues that matter in every community by continuing the critical policy conversations among REALTORS*, lawmakers, and industry leaders.

Housing & Economic Update Wednesday, May 15 | 12-1 PM

A Lunch & Learn with Lisa Sturtevant, Chief Economist for Bright MLS.

YPN + Commercial Committee Happy Hour Thursday, May 16 | 4:00-6:00 PM

Come network on the Brewer's Alley rooftop! Sponsored by Friends Title & Escrow and MacRo Real Estate.



RPAC Major Investor Dinner Thursday, May 23 | 5:30-8:00 PM

Past, current, and prospective RPAC Major Investors are invited to participate in this year's Major Investors dinner. To learn more, contact hugh@fcar.org.

FCAR.ORG/CLASSES

Unless otherwise noted (*), all of our classes are now in hybrid format.

Please use your <u>Membership Portal</u> to sign up. Visit fcar.org and click the login button or visit <u>go.fcar.org/login</u>. For hybrid and virtual courses, Zoom links will be sent out the day before the class to the registered e-mail address.

Buyer Consumer-Based Consultation

Fri., Apr. 26 | 9:30 AM-12:30 PM *Instructor: Mary Chieppa*

Contracts Law Review

Fri., May 14 | 9:00-10:30 AM Instructor: Maryland REALTORS*

MREC Required Supervision

Fri., May 14 | 9:00 AM-12:00 PM Instructor: Maryland REALTORS*

Fair Housing

Tue., May 21 | 9:00-10:30 AM *Instructor: Maryland REALTORS**

Implicit Bias: Overcoming Barriers to Fair Housing (free)*

Thu., May 23 | 10:00 AM-1:00 PM *Instructor: Maryland REALTORS**

MD Code of Ethics

Thu., May 28 | 9:00 AM-12:00 PM *Instructor: Maryland REALTORS*

MREC RE Brokerage Relationships & Disclosures

Thu., May 28 | 1:00-4:00 PM *Instructor: Maryland REALTORS*

Legal & Legislative Update

Tue., May 30 | 1:00-4:00 PM *Instructor: Maryland REALTORS*



WHAT ARE YOU DOING ON MAY 23?

GET 3 FREE CE CREDITS IN JUST 1.5 HOURS.

Thu., May 23 | 10:00 AM-1:00 PM at FCAR *Instructor: Maryland REALTORS** | *FREE*

Special Thanks

to our Newsletter Sponsors













FREDERICK COUNTY ASSOCIATION OF REALTORS®

The Voice of Real Estate in Frederick County

478 PROSPECT BLVD. | FREDERICK, MD 21701 | 301-663-07571 | WWW.FCAR.ORG









