

Newsletter

The United Voice for Real Estate in Frederick County

November 26, 2024

2024 FCAR Board of Directors

Kris Alcorn, President kalcornfcar@gmail.com

Amos Martin, Immediate Past President amos@vcre.com

Brandi Dillon, President-Elect brandi.d@theagencyre.com

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Hanna Houck, Director homesbyhannahouck@gmail.com

Christopher Highland, Director chris@chrishighland.com

Julie Larson, Director julielarson@live.com

Cumberland Jr., Strategic Partner Director dan@moyerandsons.com

Bill Armstrong, Director Emeritus billarmstrong77@gmail.com





Click here for our COVID-19 Info Page

Happy Thanksgiving from FCAR!

Our office will be closed Thursday-Friday, Nov. 28-29 in observance of the Thanksgiving holiday. Normal office hours resume Monday, Dec. 2.

Tuesday, December 3: 2025 FCAR Installation & Holiday Breakfast at Holly Hills



Your chance to win a free 2025 FCAR Membership ends Dec. 3.

VIEW RPAC RAFFLE PAGE

Membership

It's a Thankful Time of Year



Harvest of Hope

FCAR members Frederick Genau, Kelly Moskala, Lori Reeder, Susan Houck, and Bethany Gosnell (unpictured) represented the association at this week's Harvest of Hope.

Hosted at Harry Grove Stadium and organized by the Frederick Housing and Human Services, this event distributed turkeys and other Thanksgiving-related goods to 1,200 local households.

VIEW ON FACEBOOK

DEI Committee Lunch

The association's DEI Committee hit up Downtown Frederick favorite Brewer's Alley to share a meal and reflect on the year.

Our members make things happen by serving in committees—not just for fellow members—but in the greater Frederick community as well. We are thankful for their involvement over the past year and are looking forward to good things to come in 2025!





News You Can Use

Big Dates & Deadlines

Due by Wednesday, Jan. 15 2025 Dues Payable

Payable in your FCAR Membership Portal

Friday, November 28-29 Office Closed (Thanksgiving)

Tuesday, December 3

2025 FCAR Installation & Holiday Breakfast 9:00-11:00 AM at Holly Hills Golf Club

Friday, January 6

Brokers Meeting & Legislative Breakfast

with State and Local Representatives

Deadline: December 31 NAR Code of Ethics Deadline View our Fact Sheet: <u>go.fcar.org/cycle7</u>

Thursday, January 9 Membership Meeting

Feat. Brandi Snowden, Director of NAR Member and Consumer Research

January 2025 FCAR Award Nominations

SAVE THE DATE: Wednesday, April 9 2025 FCAR Trade Show

Start packing for "Camp FCAR!" Vendor reservations open in January.

Housing Market Statistics

More market statistics are available on our <u>housing statistics</u> page.





Bright MLS service are

Week ending: November 24, 2024

	Week ending 11/24/2024	Compared to a year ago	Compared to a week ago
Showings	68,086	+ 51.7%	÷ 9.3%
New purchase contracts	5,511	÷ 39.6%	÷ 0.2%
Median time to contract	27 days	↑ 2 days	0 days
New listings	4,182	÷ 61.8%	÷ 8.9%
Median list price	\$375,000	* 7.1%	÷ 3.8%
Active listings	35,894	+ 15.1%	÷ 2.4%
% active listings w/ a price decrease	8.5%	^ 3.2 pp	+ 0.9 pp
Canceled listings	457	+ 90.4%	+ 11.2%

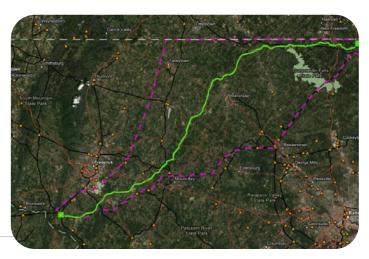
VIEW BRIGHT MLS WEEKLY STATS



News You Can Use

STAY INFORMED: Maryland Piedmont Reliability Project (MPRP)

Homeowners, businesses, and local governments alike were surprised by the recent announcement of the Maryland Piedmont Reliability Project (MPRP). This infrastructure project proposes to install high voltage power lines through properties in Frederick, Carroll, and Baltimore Counties. We want our members to be as informed as possible and its potential effects on property owners. Learn more about the project, the updated plan, and the very vocal concerns about it at <u>stopmprp.com</u>.



LOCKBOX UPDATE SentriLock Billing Policy Changes

SENTRILOCK

Starting December 1, 2024, SentriLock will no longer waive reactivation or late fees for agent-billed customers. This change ensures consistency across our customer base and standardizes our business practices. Our current agreements allow SentriLock to charge agents these fees, and while we have previously offered waivers, this practice has proven labor-intensive and inconsistent.

How to Avoid Fees:

- 1. Login to your SentriKey account.
- Navigate to Account Settings by clicking the down arrow next to your profile photo and selecting "My Settings."
- 3. Select "Account Settings," then "Enable Recurring Payments" or "Add Card."
- **4.** Complete the payment setup and follow the prompts, which will redirect you to NAR's legacy recurring payment page.



#MEMBERSHIPHACKS Join a 2025 Committee

FCAR Committees are a great way to make connections, make a difference, and grow your business community. **Join one today!**



FCAR.ORG/EVENTS



2025 Installation & Holiday Breakfast

Tuesday, Dec. 3 | 9:00-11:00 AM at Holly Hills Register today for the Installation of our 2025 officers & directors at Holly Hills Country Club! (\$30 for members, mimosa included) Sponsors: Iron Valley Real Estate of Central MD, Chalet Settlements, and Salisbury, McLister & Foley LLP.

Financial Stability Workshop: Entrepreneurship

Thursday, Dec. 12 | 6:30-7:30 PM at FCAR

This course helps participants review their marketable skill sets, how to turn hobbies and talents into flexible self-employment situations, and how to get referrals through the REALTOR[®] network. **Attend this free session yourself or even invite your clients!**



Reconsideration of Value Lunch & Learn Wednesday, Dec. 18 | 12:00-1:00 PM

Join us for lunch as Jeff Glushakow of Chase Appraisal Services covers the procedure, components, and process to request reconsideration of value.

January Membership Meeting

Thursday, Jan. 9 | 11:30 AM-1:00 PM **REGISTER EARLY**: Start off your 2025 with a real estate market outlook from an industry expert at NAR! **Brandi Snowden,** Director of NAR Member & Consumer Research





Save the Date: The FCAR Trade Show Wednesday, Apr. 9 | 11:00 AM-2:00 PM

Start packing for this year's theme: "Camp FCAR." Table & Booth registrations open in January!

FCAR.ORG/CLASSES

In-person classes are noted with an asterisk(*) and all other classes are virtual.

Please use your <u>Membership Portal</u> to sign up. Visit fcar.org and click the login button or visit <u>go.fcar.org/login</u>. For virtual courses, Zoom links will be sent out the day before the class to the registered e-mail address.

MREC Agency-Commercial*

Thu., Dec. 12 | 1:00-4:00 PM Instructor: Ed Stanfield

More courses coming ...

... in early 2025!

SCRAMBLING TO MEET YOUR CODE OF ETHICS DEADLINE? DON'T FORGET THE CE SHOP: FCAR.THECESHOP.COM

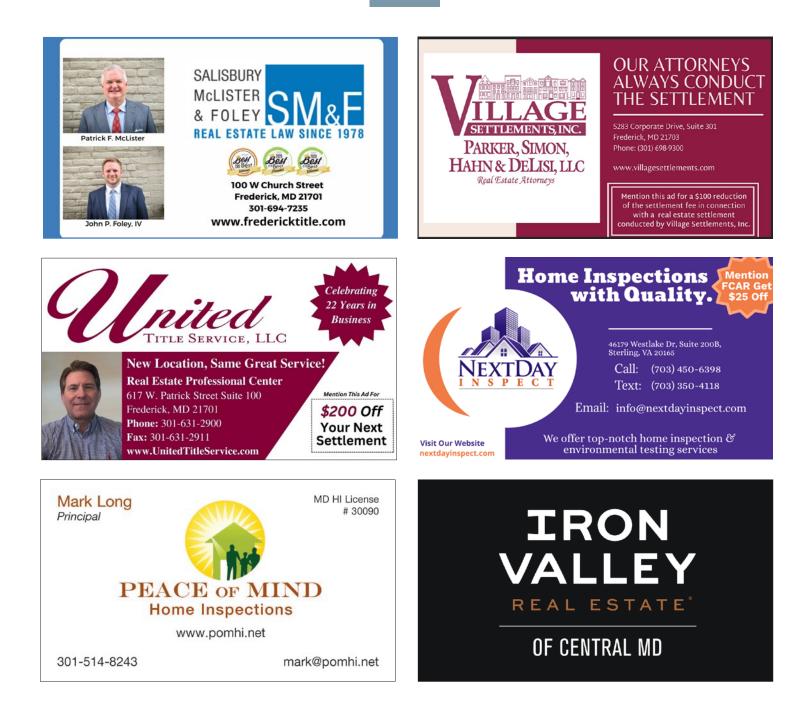
We are now accepting ethics courses from The CE Shop, our education partner, to satisfy your NAR Code of Ethics Cycle 7 training requirements by December 31, 2024. **Use promo code BF2024 at checkout to save between Nov. 29 - Dec. 1.**



REMINDER: NEW MREC REINSTATEMENT FEE

Any licensee who renews from October 1, 2024 forward will need to have their CE COMPLETED 30 days prior to their renewal date. All CE providers now have up to 14 days to submit the certificates to the MREC. As always, the licensee will not be able to renew until all their hours are submitted by the providers. CE credits submitted within 30 days of renewal will result in a reinstatement fee upon the renewal. The current reinstatement fee is \$168.00.

SPECIAL THANKS to our Newsletter Sponsors



FREDERICK COUNTY ASSOCIATION OF REALTORS®

The Voice of Real Estate in Frederick County

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