

MARYLAND HOUSING STATISTICS

OCTOBER 2023

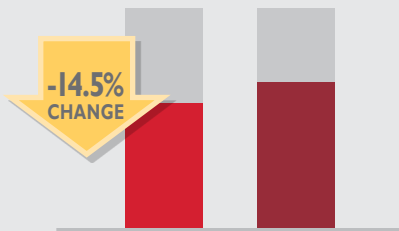


www.mdrealtor.org



UNITS

2023 2022

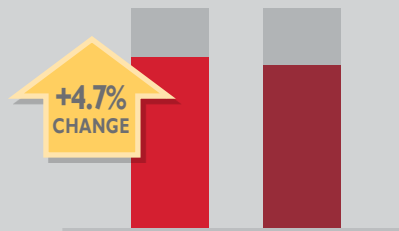


5,134 **6,006**

The "Units" category represents sales settled in that month.

AVERAGE PRICE

2023 2022

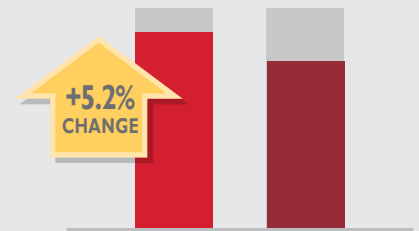


\$ 465,816 **\$ 444,982**

The **average** sales price is the weighted average of sales prices in the county, calculated by weighting the price of homes by the number of homes sold.

MEDIAN PRICE

2023 2022



\$ 399,900 **\$ 380,000**

The **median** price is the middle value of the prices of all homes sold in the period.

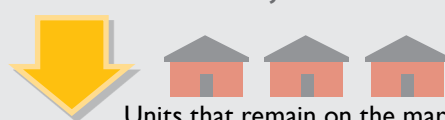
In **2023** the **PENDING UNITS** are **5,629**.

In **2022** they were **5,599**.



In **2023** the **ACTIVE INVENTORY** is **10,023**.

In **2022** they were **12,585**.



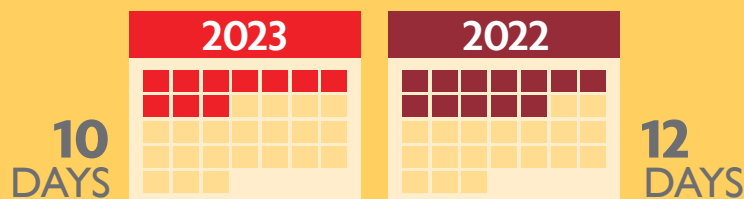
Units that remain on the market.

In **2023** the **MONTHS OF INVENTORY** is **1.8**.

In **2022** they were **1.6**.



MEDIAN DAYS ON MARKET ↓



NEW LISTINGS ↓



Reported by MarketStats for ShowingTime / Data Source: Bright MLS. NOTE: UNITS ARE THE "UNITS" SOLD, PENDING ARE UNDER CONTRACT

* Months of inventory based on current active inventory and monthly sales for the corresponding month; Data are revised on a regular basis. Readers of these reports should note that older reports have not been adjusted to reflect these revised data. This report, however, contains the latest reliable data to date.