

Newsletter

Frederick County Association of REALTORS[®] *The United Voice of Real Estate in Frederick County*

September 30, 2021

Meet the Board

Terry La Scola, President terry@welcomehomefrederick.com

Tony "C" Checchia, President-Elect tonyc@veritarealestate.com

Amanda Addington, Immediate Past President amanda@amandaaddington.com

Amos Martin, Treasurer & Secretary amos.martin@remax.net

Marie Lagos, Director marie.lagos@penfedrealty.com

Ashleigh Kiggans, Director ashleigh@macroltd.com

Kris Alcorn, Director kaalcorn@live.com

Thomas Campbell, Director thomas@charisrealty.com

Kevin Carey, Affiliate Director kevin@careylendingteam.com



Click here for our COVID-19 Info Page

Next Thursday, October 7 at Dutch's Daughter Have you registered for our Annual Membership Meeting?

Election results, budget presentation, and a Mayoral Q&A.

In addition to presenting our 2022 budget and Officer & Director election results, FCAR has invited both parties' candidates— Michael O'Connor (D) and Steven Hammrick (R)—to our October **Membership Luncheon and Mayoral Candidate Preview**.



Each candidate will open with a 2 minute opening statement. We will then host a Q&A on topics of interest to the real estate community including: growth, property rights, property maintenance, and housing supply and affordability. Candidates will each be given 2 minutes to address each question, and will alternate the order of their responses. This will conclude with a 2 minute closing statement for each candidate.

Come listen to hear which candidates support the positions that affect your business! Register today in your <u>Membership Portal</u>.



Silent Auction: Nov. 11

Donate items today through our Amazon Wishlist Our annual charity auction returns on Thursday, November 11 from 5:30-9:00 PM. Join us a Dutch's Daughter and place your bids for a good cause.

Membership

Meet Your 2022 Officer and Director Candidates

EXECUTIVE OFFICERS FOUR POSITIONS



Tony "C" Checchia President

Kris Alcorn

Secretary



Amos Martin President-Elect







Greg Phillips Treasurer



AFFILIATE DIRECTOR ONE POSITION



Dan Cumberland Affiliate Director



Meg Gawler Affiliate Director



Jennifer Marsh Affiliate Director



Denise Karanikas Affiliate Director

REALTOR® DIRECTOR ONE POSITION



Brandi Dillon Realtor[®] Director



Hanna Houck Realtor[®] Director

This week is your last chance to choose your 2022 leadership.

Log in to your Membership Portal and vote today! Candidate bios are available in the voting interface. Elections end Wednesday, October 6 and winners will be announced at our October 7 Membership Meeting.

Every Second Tuesday: Serve at The Soup Kitchen Program

Did you know that the Frederick Community Action Agency's Soup Kitchen Program has been providing meals every day since the 1980s—even during the pandemic?

If you would like to join the team from FCAR that helps serve dinner every second Tuesday of the month, contact Wendy Friend at wendy@ wendyfriend.com.



FCAR Members pictured: Shelley Eyler (second from left) and Wendy Friend (fourth from left)

News You Can Use

Big Dates & Deadlines

Thursday, October 7

Annual Membership Meeting

Join us at Dutch's Daughter from 11:30 AM-1:00 PM for a lunch buffet, election results, budget presentation, and Frederick Mayoral Candidate Debate. Register today in your Membership Portal.

POSTPONED TO 2022

FCAR Trade Show Returning next year with a new format.

Thursday, November 4 Membership Meeting

Thursday, November 11 FCAR Silent Auction

Our annual charitable auction returns this November. Help support this event by donating a prize for bidding (from <u>an Amazon wishlist</u>) or a wine bottle for the Wine Pull!

Thursday, December 2 Legislative Breakfast

Details to come.

Friday, December 31 Code of Ethics Cycle Ends

Make sure to complete your required 2.5 hours of training (and notify us) before this current cycle ends! Your current CoE status can be checked in your profile at <u>nar.realtor</u>.

bright Weekly Market Report

Median DOM, 7-Day Avg. Iew Listings New Contracts Total Inventory

| New Showings | New Contracts | New Closings | New Listings | New Contracts | Total Inventory |
|--|---------------------------------|---------------------------------|---------------------------------|--|--|
| 103,642 | 7,816 | 6,296 | 7,016 | 11 Days | 50,157 |
| 88.9% of 2020 128.5% of 2019 | 91.9% of 2020 116.8% of 2019 | 89.7% of 2020 102.4% of 2019 | 90.5% of 2020 103.8% of 2019 | 10 in 2020 24 in 2019 | 110.7% of 2020 90.6% of 2019 |
| Weekly Highlights Showings continued to slow as buyer demand declines compared to the market seen earlier in 2021. Overall daily inventory has tracked higher than '20 for the past two months. However, there are signs of demand ticking up: the week | | | | New Showings by State 2021 versus 2020 / 2019 DC 3,717 90.2% / 132.1% DE 5,787 89.8% / 109.5% MD 34,284 87.2% / 159.5% NJ 12,068 87.0% / 111.4% PA 27,926 87.8% / 108.9% VA 18,751 96.7% / 135.9% WV 1,109 117.4% / 137.4% | |
| had 111 new pending sales for every 100 new listings - the second week in a row new pending sales outpaced new listings. | | | | New Contracts by State 2021 versus 2020 / 2019 | |
| New Clo: 7,02 | 10 | New Showing | ;S 3,642 | DC 247 DE 434 MD 2.495 NJ 902 PA 2,157 VA 1,452 WV 129 | 98.0% / 104.2% 78.1% / 113.6% 93.6% / 124.5% 92.5% / 108.9% 90.4% / 109.3% 90.4% / 123.6% 99.2% / 141.8% |
| 6,148 | 6,296 | | | New Closings by State 2021 versus 2020 / 2019 DC 137 66.2% / 90.7% | |
| 2019 202 | 20 2021 | 2019 2020 20 | 021 | DE 349 MD 1,989 NJ 660 | 86.2% / 106.7% 92.3% / 106.6% 87.1% / 94.6% |
| New Cor | itracts | New Listings | | PA 1,855 VA 1,175 WV 131 | 91.5% / 98.9% 87.1% / 104.4% 111.9% / 124.8% |
| 8,50 6,690 | 7 7,816 | 7,755 | | | |

Click the image above or visit the Bright Steps Weekly Market Update.

September is REALTOR® Safety Month



News You Can Use

FORMS CORNER

Maryland Realtors® Statewide Forms

October 2021 Updated Forms PDF Available Here

New Forms:

- Solar Panel Addendum to Exclusive Right to Sell Residential Brokerage Agreement
- Solar Panel Addendum to the Residential Contract of Sale

Revised Forms:

- Residential Contract of Sale
- Unimproved Land Contract of Sale
- Property Inspections Addendum
- On-Site Sewage Disposal System (OSDS) Inspection and Test Addendum
- Water Yield Test Addendum
- Escrow Agreement between Buyer, Seller, and Escrow Agent

Revised Brokerage Agreements:

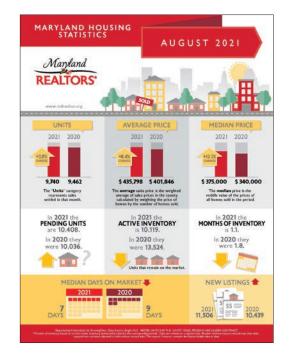
- Exclusive Right to Sell Residential Brokerage Agreement
- Lock Box Addendum to Exclusive Right to Sell Residential Brokerage Agreement or Exclusive Right to Lease Residential Brokerage Agreement
- Exclusive Buyer/Tenant Residential Brokerage Agreement

Revised Templates:

• Lease Template

<u>Note</u>: ZipForm templates will not automatically update to include the above forms. For additional questions, consult your broker manager.





2022 FCAR Officer & Director Elections: This week is your last chance to vote.

We know your time is valuable, so we've made it easy. Click here to log in and make your selections.

FCAR Calendar

Sign up for these upcoming events using your **FCAR Membership Portal**.

Please note that most meetings are now being held in a hybrid format unless noted otherwise. The Zoom links will be listed on the FCAR Calendar at <u>www.fcar.org</u>.

Annual Membership Meeting

Thu., October 7 11:30-1:00 PM

Our yearly meeting will feature the 2022 budget and election results as well as a Frederick City Mayoral Candidate debate.

Soup Kitchen Project

Tue., October 125:00-7:00 PMCome serve at the FrederickCommunity Action Agency's SoupKitchen every second Tuesdayof the month. Contact wendy@wendyfriend.comto learn more.

Membership Meeting Tue., November 4 11:30-1:00 pm

FCAR Silent Auction Thu., November 11 5:30-9:00 PM

Our annual charity auction will be held at Dutch's Daughter. Looking for ways to support this event? Visit the <u>Amazon wishlist</u> to donate items to bid on or purchase bottles of wine for the Wine Pull.

REALTORS® Conference & Expo

November 12-15 San Diego, CA NAR's annual conference returns with options to attend both virtually or in-person.

Legislative Breakfast Thu., December 2 8:00-10:00 AM

Presidential Installation Thu., January 6 8:30-10:30 AM Held at the Arc of Frederick County.

Have you completed your Code of Ethics training?

We are currently in Cycle 6, which covers January 1, 2019 through **December 31, 2021**. NAR Code of Ethics training must be completed every three years, regardless of when your license renews. You must complete a required NAR Code of Ethics training during each cycle. <u>Learn more.</u>

Will you donate items to bid on for the FCAR Silent Auction?

It's easy to help! Just click here, buy an item off the event's Amazon wishlist, and have it shipped to the FCAR office.

Continuing Education

Unless otherwise noted, all of our classes are now in hybrid format.

Please use your Membership Portal to sign up and choose whether to attend in-person or remotely via Zoom.

New Member Orientation

Tue., Oct. 5 | 5:00-6:30 PM Instructor: Terry La Scola Sponsored by Kelly Keener of Madison Settlement Services

Legal & Legislative Update

Fri., Oct. 8 | 1:00-4:00 PM Instructors: Mark Feinroth, Colette Massengale

MREC RE Brokerage Relationships & Disclosures (Virtual)

Thu., Oct. 21 | 9:00 AM-12:00 PM Instructor: Mark Feinroth,

MD Code of Ethics Tue., Oct. 26 | 9:00 AM-12:00 PM Instructors: Colette Massengale, Kathleen Dartez

How to Successfully Sell a HUD Home Tue., Oct. 26 | 12:30-2:00 PM Instructor: Jim Bass

New Member Orientation

Tue., Nov. 16 | 9:30-11:00 AM Instructor: Marie Lagos Affiliates—Contact kelley@fcar.org to sponsor this event for free!

VIRTUAL CLASS INFORMATION

- Please arrive early to check in. The Zoom will open 15 mins. prior to class start time.
- Be prepared to show your license to enter the class.
- For safety purposes, absolutely NO driving is allowed while participating in virtual classes.
- Virtual classes should be attended with the same respect as in-person education. Please do not take other phone calls, browse other websites, or be moving around.
- At the time the meeting begins, the meeting will be closed and no one else will be able to enter.
- · Monitors will still be present and all virtual classes will be recorded.
- All students must have their cameras on the entire class (no camera, no class credit).
- Current class time duration standards remain in force. There will be no quiz or exam required at the end of the class.
- The Zoom meeting link will be sent to your e-mail one day before your class. You can also find the Zoom meeting links for all the classes on the FCAR calendar at <u>www.fcar.org</u>. For any additional questions, contact Natalie at 301-663-0757.

IN-PERSON CLASS PROTOCOLS

- You are required to bring in your laptop, tablet, or smartphone.
- A face mask is required in common areas of the office. If you are vaccinated, you may take off your mask while seated in the classroom. If you are not, please remain wearing your mask.
- There will be a limit of 15 students who can be in the classroom.
- Tables will be set up so students will be 6 feet apart.
- Phone calls, e-mailing and browsing websites will not be permitted during the class and will result in no credit.

Special Thanks to our Newsletter Sponsors



Frederick County Association of REALTORS®

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478 Prospect Blvd. | Frederick, MD 21701 | 301-663-0757 Have questions? info@fcar.org | Find us online: www.fcar.org

