



**FREDERICK
COUNTY
ASSOCIATION OF
REALTORS®**

Newsletter

The United Voice for Real Estate in Frederick County

May 10, 2024

2024 FCAR Board of Directors

Kris Alcorn, President
kalcornfcar@gmail.com

Amos Martin, Immediate Past President
amos@vcre.com

Brandi Dillon, President-Elect
brandi.d@theagencyre.com

Terez Dorsey, Secretary
realtorterezdorsey@gmail.com

Garrett Gillespie, Treasurer
garrettgillespie54@aol.com

Soraya Gillespie, Director
soraya@myttpm.com

Hanna Houck, Director
homesbyhannahouck@gmail.com

Christopher Highland, Director
chris@chrishighland.com

Julie Larson, Director
julielarson@live.com

Dan Cumberland Jr., Strategic Partner Director
dan@moyerandsons.com

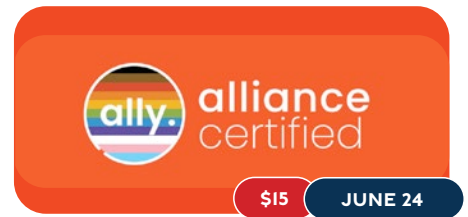
FCAR SOCIAL SHORTCUTS



[Click here for our COVID-19 Info Page](#)

Need CE? Maybe a certification? Take a look at these courses.

May and June at FCAR are full of discounted CE courses and designations to add to your e-mail signature. Get those credits before Cycle 7 ends!



[VIEW CE CLASSES](#)

This AAPI Heritage Month, learn more ways to get involved and be an ally to the Asian American and Pacific Islander community. See NAR's commitment to diversity and access resources: <http://ow.ly/8hZJ50ISH87>



Membership

IN REVIEW:

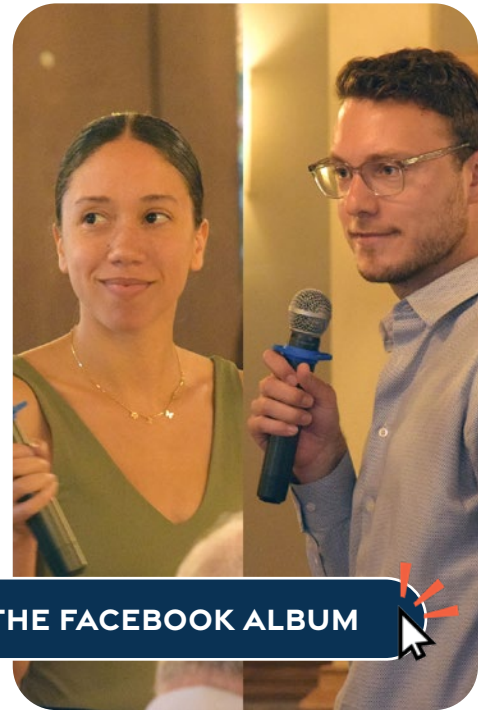
May Membership Meeting

This month's Membership Meeting featured Justin Matney, Director of Resource Integration for Quantum Loophole, casting the vision for how the company's master-planned data center community will bring jobs, world-class fiber and power

infrastructure improvements, and millions in yearly sales and property tax revenue to Frederick County.

Addressing member questions about environmental concerns, Matney detailed the lengths to which Quantum Loophole will transform

the old Eastalco region with creek restoration, support for pollinators, responsible water use, a wildlife corridor, and a goal to 100% offset onsite carbon emissions.



[VIEW THE FACEBOOK ALBUM](#)

Pictured (above, left): Justin Matney and FCAR CEO Hugh Gordon; **(above, center):** Houston Darling (Sandy Spring Bank), Stephanie Vincent (BHHS PenFed Realty), Marie Lagos (BHHS PenFed Realty), and Ed Stanfield (Long & Foster); **(above, right):** New members Cierra Johnson (eXp Realty) and Carter Shaffer (Frederick Land & Home).



[LEARN MORE ABOUT QUANTUM LOOPHOLE](#)

News You Can Use

Big Dates & Deadlines

Thursday, May 23

RPAC Major Investor Dinner

Cucina Massi, Downtown Frederick

Thursday, May 30

Spring Brokers Meeting

with Chuck Kasky and Lisa May

Thursday, June 6

Membership Meeting

Chris Hill, 2024 Maryland REALTORS®
President

September 1-30

FCAR Board Elections

September 9-14

FCAR Membership Week

Free CE, Store Discounts, and more

September 16-19

MD Realtors® Conference

Ocean City Convention Center

November 8-11

NAR NXT Conference

Thursday, November 14

FCARe Charity Auction

Deadline: December 31

Code of Ethics Cycle 7 Ends

View our Fact Sheet: go.fcar.org/cycle7

Housing Market Statistics

More market statistics are available on our [housing statistics](#) page.



	WEEK ENDING May 5, 2024	COMPARED TO A YEAR AGO	COMPARED TO A WEEK AGO
Showings	99,677	-12.2%	+1.5%
New Purchase Contracts	6,837	+0.9%	+1.5%
Median Time to Contract	16 days	-1 day	+0 days
New Listings	6,811	+11.4%	+6.2%
Median List Price	\$435,000	+6.2%	-0.9%
Active Listings	29,525	+13.9%	+1.9%
% Active Listings with a Price Decrease	8.3%	+0.9 pp	+0.2 pp
Canceled Listings	349	+13.7%	-1.7%

pp = percentage points



For more weekly insights, visit BrightMLS.com/MarketUpdate.

REALTORS® & LENDERS NEEDED:

Help Teach the First-Time Homebuyer Course

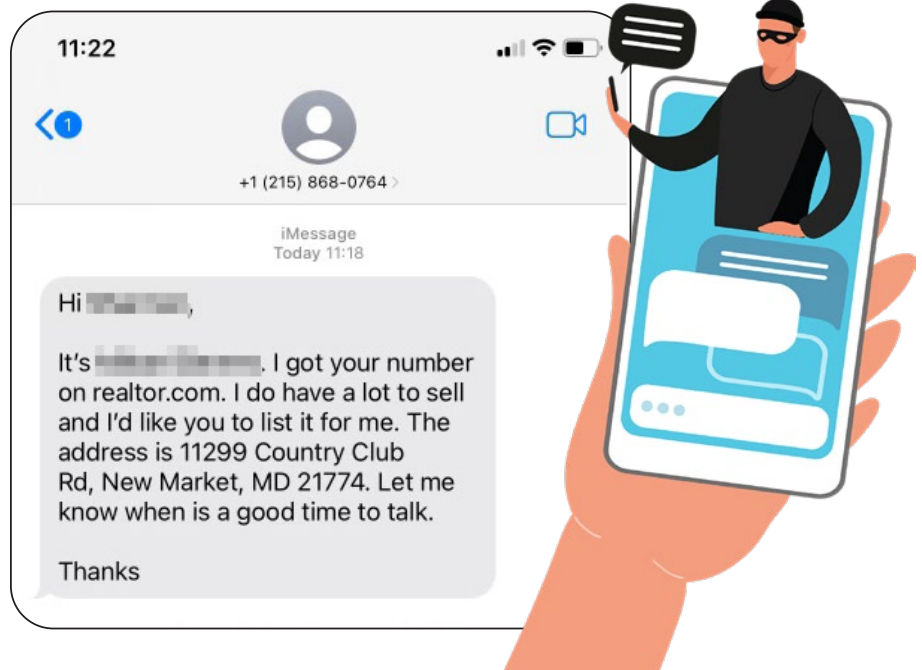
DID YOU KNOW that FCAR has partnered with the City of Frederick to teach a seminar aimed at assisting first-time homebuyers? Participating in this seminar will not only allow you to share your expertise but also position you in front of potential buyers who may not yet be represented. This is a fantastic opportunity for FCAR to continue being a go-to resource for real estate needs in our community. Contact Terez Dorsey (realtorterezdorsey@gmail.com) to learn more about helping to facilitate this workshop. This monthly class is held each third Tuesday on Zoom.

MORE SCAM ALERTS:

Local Property Text Scam

BE ADVISED: Multiple FCAR members have received the following text from an individual posing as the legitimate owner of a lot for sale.

If you receive this text, please report it to your Broker, FCAR, and the Frederick Police Department via the non-emergency line (301-600-2101).



COE CYCLE 7 ENDS DECEMBER 31:

Your NAR Code of Ethics Deadline is Near

Have you completed your Code of Ethics requirements for the current cycle? The deadline is coming up on Dec. 31. Failure to complete training during any cycle will lead to suspension of membership for the January and February immediately following the cycle deadline, with termination of membership starting March 1 after the cycle deadline. To help you get up-to-speed on this issue, we have created a handy [Code of Ethics Fact Sheet](#). You can also check your CoE status directly on the [NAR website](#).

[VIEW OUR CODE OF ETHICS FACT SHEET](#)

FCAR.ORG/EVENTS

Lunch & Learn: Housing & Economic Update

Wednesday, May 15 | 12:00-1:00 PM at FCAR

A free luncheon with Lisa Sturtevant, Chief Economist for Bright MLS.
Lunch sponsored by the **Jeff Stempler Team** at First Home Mortgage.



YPN + Commercial Committee Happy Hour at Brewer's Alley

Thursday, May 16 | 4:00-6:00 PM

Free drinks, appetizers, and gift card giveaways on the Brewer's Alley rooftop!

SPONSORED BY



RPAC Major Investor Dinner

Thursday, May 23 | 5:30-8:00 PM at Cucina Massi

Learn more about how your RPAC investment fights for your right to conduct business in real estate! Past, current, and prospective RPAC Major Investors are invited to for dinner, gift card giveaways, and a presentation from NAR RPAC Liaison Brenda Small. To learn more, contact natalie@fcar.org.



Spring Brokers Meeting Thursday, May 30 | 11:30 AM-1:00 PM

Maryland REALTORS® CEO Chuck Kasky returns to our quarterly Brokers Meeting with Advocacy and Public Policy Director Lisa May. Lunch is provided by Nita Young of CLA Title & Escrow.



June Membership Meeting Thursday, June 6 | 11:30 AM-1:00 PM

Register early: 2024 Maryland REALTORS® President Chris Hill headlines our last Membership Meeting before summer with an update on state and national industry issues.

FCAR.ORG/CLASSES

Unless otherwise noted (*), all of our classes are now in hybrid format.

Please use your [Membership Portal](#) to sign up. Visit fcar.org and click the login button or visit go.fcar.org/login.

For hybrid and virtual courses, Zoom links will be sent out the day before the class to the registered e-mail address.

Contracts Law Review

Tue., May 14 | 9:00-10:30 AM

Instructor: Maryland REALTORS®

MREC Required Supervision

Thu., May 16 | 1:00-4:00 PM

Instructor: Maryland REALTORS®

Fair Housing

Tue., May 21 | 9:00-10:30 AM

Instructor: Maryland REALTORS®

Implicit Bias: Overcoming Barriers to Fair Housing (free)*

Thu., May 23 | 10:00 AM-1:00 PM

Instructor: Maryland REALTORS®

MD Code of Ethics

Thu., May 28 | 9:00 AM-12:00 PM

Instructor: Maryland REALTORS

MREC RE Brokerage Relationships & Disclosures

Thu., May 28 | 1:00-4:00 PM

Instructor: Maryland REALTORS

Legal & Legislative Update

Tue., May 30 | 1:00-4:00 PM

Instructor: Maryland REALTORS

New Member Orientation*

Tue., June 11 | 9:30-11:00 AM

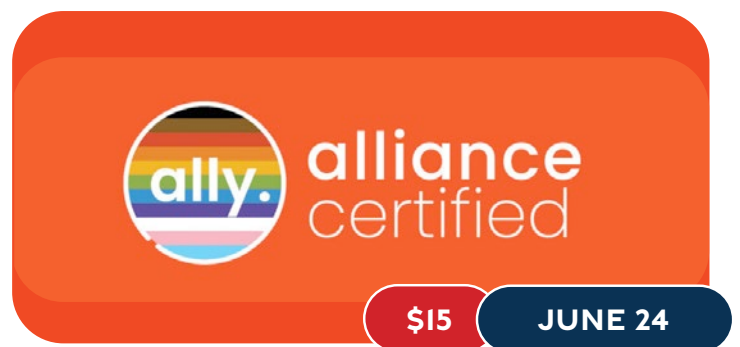
Instructor: Kris Alcorn

UPCOMING CERTIFICATIONS THROUGH FCAR



**BIAS
OVERRIDE**
OVERCOMING BARRIERS TO FAIR HOUSING

FREE **MAY 23**



**ally. alliance
certified**

\$15 **JUNE 24**



★ ABR

FREE **JUNE 24-26**



HOC
HOUSING OPPORTUNITY
CERTIFICATION

FREE **JUNE 25**

Special Thanks

to our Newsletter Sponsors

**SALISBURY
McLISTER
& FOLEY **SM&F****
REAL ESTATE LAW SINCE 1978

Patrick F. McLister
John P. Foley, IV

100 W Church Street
Frederick, MD 21701
301-694-7235
www.fredericktitle.com

**VILLAGE
SETTLEMENTS, INC.**
PARKER, SIMON,
HAHN & DELISI, LLC
Real Estate Attorneys

OUR ATTORNEYS
ALWAYS CONDUCT
THE SETTLEMENT

5283 Corporate Drive, Suite 301
Frederick, MD 21703
Phone: (301) 698-9300
www.villagesettlements.com

Mention this ad for a \$100 reduction of the settlement fee in connection with a real estate settlement conducted by Village Settlements, Inc.

United
TITLE SERVICE, LLC

*Celebrating
20 Years in
Business*

New Location, Same Great Service!

Real Estate Professional Center
617 W. Patrick Street Suite 100
Frederick, MD 21701
Phone: 301-631-2900
Fax: 301-631-2911
www.UnitedTitleService.com

Mention This Ad For
**\$200 Off
Your Next
Settlement**

**Home Inspections
with Quality.** *Mention FCAR Get \$25 Off*

**NEXTDAY
INSPECT**

46179 Westlake Dr, Suite 200B,
Sterling, VA 20165
Call: (703) 450-6398
Text: (703) 350-4118
Email: info@nextdayinspect.com

Visit Our Website
nextdayinspect.com

We offer top-notch home inspection & environmental testing services

Mark Long
Principal

MD HI License # 30090

PEACE OF MIND
Home Inspections

www.pomhi.net

301-614-8243
mark@pomhi.net

**IRON
VALLEY**
REAL ESTATE®
OF CENTRAL MD

FREDERICK COUNTY ASSOCIATION OF REALTORS®

The Voice of Real Estate in Frederick County

478 PROSPECT BLVD. | FREDERICK, MD 21701 | 301-663-07571 | WWW.FCAR.ORG

