## February 2024

Frederick County, MD

## Sold Summary

|  | Feb 2024 | Feb 2023 | \% Change |
| :--- | :---: | :---: | :---: |
| Sold Dollar Volume | $\$ 111,000,858$ | $\$ 132,515,367$ | $-16.24 \%$ |
| Avg Sold Price | $\$ 538,331$ | $\$ 491,771$ | $9.47 \%$ |
| Median Sold Price | $\$ 466,000$ | $\$ 445,000$ | $4.72 \%$ |
| Units Sold | 209 | 273 | $-23.44 \%$ |
| Avg Days on Market | 22 | 30 | $-26.67 \%$ |
| Avg List Price for Solds | $\$ 531,104$ | $\$ 485,404$ | $9.41 \%$ |
| Avg SP to OLP Ratio | $100.8 \%$ | $99.6 \%$ | $1.21 \%$ |
| Ratio of Avg SP to Avg OLP | $100.2 \%$ | $99.5 \%$ | $0.76 \%$ |
| Attached Avg Sold Price | $\$ 443,557$ | $\$ 398,592$ | $11.28 \%$ |
| Detached Avg Sold Price | $\$ 635,866$ | $\$ 580,291$ | $9.58 \%$ |
| Attached Units Sold | 106 | 133 | $-20.30 \%$ |
| Detached Units Sold | 103 | 140 | $-26.43 \%$ |

## Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

|  | Feb 2024 | Feb 2023 | \% Change |
| :--- | :---: | :---: | :---: |
| Active Listings | 312 | 305 | $2.30 \%$ |
| New Listings | 270 | 280 | $-3.57 \%$ |
| New Under Contracts | 0 | 0 | $0 \%$ |
| New Contingents | 0 | 0 | $0 \%$ |
| New Pendings | 270 | 295 | $-8.47 \%$ |
| All Pendings | 415 | 448 | $-7.37 \%$ |

Financing (Sold)

| Assumption | 0 |
| :--- | :---: |
| Cash | 29 |
| Conventional | 133 |
| FHA | 27 |
| Other | 0 |
| Owner | 0 |
| VA | 18 |

Days on Market (Sold)

| 0 | 12 |
| :--- | :--- |
| 1 to 10 | 93 |
| 11 to 20 | 19 |
| 21 to 30 | 19 |
| 31 to 60 | 26 |
| 61 to 90 | 19 |
| 91 to 120 | 8 |
| 121 to 180 | 0 |
| 181 to 360 | 8 |
| 361 to 720 | 2 |
| $721+$ | 3 |

## Sold Detail

| Price Ranges | Residential |  |  |  |  |  | Condo/Coop | Active Listings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2 or Less BR |  | 3 BR |  | 4 or More BR |  | All <br> Attached | Residential |  | Condo/Coop <br> Attached |
|  | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH |  | Detached | Attached/TH |  |
| < \$50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$50K to \$99,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$100K to \$149,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| \$150K to \$199,999 | 1 | 1 | 0 | 0 | 0 | 0 | 1 | 3 | 0 | 0 |
| \$200K to \$299,999 | 0 | 3 | 1 | 3 | 1 | 0 | 5 | 7 | 9 | 17 |
| \$300K to \$399,999 | 2 | 6 | 9 | 12 | 2 | 7 | 3 | 11 | 12 | 6 |
| \$400K to \$499,999 | 1 | 3 | 15 | 25 | 4 | 9 | 7 | 20 | 25 | 8 |
| \$500K to \$599,999 | 0 | 0 | 6 | 7 | 12 | 5 | 1 | 32 | 17 | 7 |
| \$600K to \$799,999 | 0 | 0 | 7 | 1 | 21 | 2 | 1 | 62 | 11 | 1 |
| \$800K to \$999,999 | 0 | 0 | 0 | 1 | 13 | 0 | 0 | 26 | 1 | 0 |
| \$1M to \$2,499,999 | 0 | 0 | 2 | 0 | 6 | 0 | 3 | 33 | 1 | 0 |
| \$2.5M to \$4,999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| Total | 4 | 13 | 40 | 49 | 59 | 23 | 21 | 197 | 76 | 39 |
| Avg Sold Price | \$328,750 | \$337,038 | \$522,302 | \$439,577 | \$733,680 | \$456,840 | \$504,234 |  |  |  |
| Prev Year - Avg Sold Price | \$410,912 | \$279,518 | \$440,392 | \$404,489 | \$677,067 | \$481,593 | \$331,849 |  |  |  |
| Avg Sold \% Change | -20.00\% | 20.58\% | 18.60\% | 8.67\% | 8.36\% | -5.14\% | 51.95\% |  |  |  |
| Prev Year - \# of Solds | 10 | 8 | 46 | 62 | 84 | 32 | 31 |  |  |  |

