

Newsletter

The United Voice for Real Estate in Frederick County

March 23, 2023

2023 FCAR Board of Directors

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Christopher Highland, Director chris@chrishighland.com

Meg Gawler, Affiliate Director meg.gawler@communitytn.com



April 6 Membership Meeting: Fair Housing with Chris Haugh

Join us at Dutch's Daughter as we dive into the history of housing in Frederick County.

Local historian, author, and award-winning documentary Chris Haugh joins us on **Thursday, April 6**. Those who attended last May's meeting know that Chris is not a speaker to miss! Members can register today in their Membership Portal.





Spring Donation Drive: Help Local Women and Children at the Faith House

This year's Spring Donation Drive benefits the Frederick Rescue Mission's Faith House—a safe place for women and working mothers to find shelter and healing. **Donate now through March 31.**

Membership



CHRIS HIGHLAND 2023 FCAR DIRECTOR

MEET THE BOARD:

Director Chris Highland

Chris Highland has been a REALTOR® for over 30 years in Frederick County, which has been home for Chris and his wife Karen since 1989.

Chris has associated with several brokerages over the decades, including Bach & Associates, Re/Max and Real Estate Teams. He served as an Agent/Team Leader with Keller Williams from 2005 to 2008, then Residential Sales Manager at Turning Point Real Estate from 2011 to 2015. He then helped open the state of Maryland for eXp Realty, and served as Broker/Manager from 2017 to 2019. He is now a Branch Office Manager and Growth Leader for eXp Realty.

Chris has mentored new agents in their real estate careers, and continues to, since the late '90s. He has served at FCAR in various committees, including the party-planning committee, (yes, there was such a thing!). He chaired the Communications Committee, which first created and staffed the position of Communication Director at FCAR. For the last three years he has served on, and for two years chaired, the Grievance Committee.

"After my years of management and brokering, I have a greater appreciation for the work and role of the national, state, and local REALTOR Associations", affirms Chris. "The support and resources they provide are critical to our industry, and to the rights of homeownership. It is my honor to contribute to our association by serving on the Board of Directors.

ONLY ONE WEEK LEFT!

Shine the spotlight on your colleagues by nominating them for an FCAR Award.

Submit your nomination **before March 31**, and your shining star might be one of the members honored at the award ceremony on Thursday, April 27 at Union Mills Public House on Carroll Creek in Downtown Frederick.





News You Can Use

Big Dates & Deadlines

Submit yours by Friday, March 31

FCAR Award Nominations

Send us your best! fcar.org/awards

Thursday, March 23

2023 Major Investor Dinner

Maryland National Golf Course

Thursday, April 6 | 11:30 AM

Membership Meeting

Explore the history of fair housing in Frederick with local historian and award-winning documentarian Chris Haugh.

Thursday, April 19

MR Regional Roundtables

Holly Hills Golf Club

Thursday, April 27

FCAR Award Ceremony

Union Mills Public House in Downtown Frederick

Thursday, May 4

Commercial Symposium

Maryland Live! Casino and Hotel

May 6-11 in Washington D.C.

REALTOR® Legislative Meetings

Walter E. Washington Convention Center Register today: <u>legislative.realtor</u>

Housing Market Statistics

More market statistics are available on our housing statistics page.







Weekly Market Report

Week Ending: March 19, 2023



				•	- 89		
New Showings	New Contracts	New Closings	New Listings		n DOM, ontracts	7-Day Avg. Total Inventory	
86,285	4,788	3,322	4,677	11 Days		55,664	
70.7% of 2022 89.0% of 2019	74.2% of 2022 70.9% of 2019	60.1% of 2022 77.6% of 2019	61.8% of 2022 51.8% of 2019			161.6% of 2022 99.8% of 2019	
Weekly H	lighlights				nowings b		
				DC	3,315	79.5%	/ 107.6%
Showings haven't sprung yet. Spring is a popular time for real estate activity. More light and warmer days encourage buyers to visit their next potential home. Yet showing activity for the week ending March				DE	4,420	76.9%	/ 81.2%
				MD	27,851	70.2%	/ 114.8%
	first after daylight saving			NJ	10,491	75.5%	/ 78.7%
	gs are down compared to			PA	25,184	72.1%	/ 78.1%
	weeks will determine w			VA	14,251	62.5%	/ 81.3%
return (or if showings will be flat	due to cautious buyers.		WV	773	85.7%	/ 74.5%
Time to	contract shows compe	ition. The median time	to contract is	New Co	ontracts b	v State	
	day from last week to 11				rsus 2022/		
	a continued push and pr						
	ers watch interest rates			DC	165	66.3%	/ 73.0%
are not flying off the shelves as soon as they arrive, but many are moving at a very fast clip so far in 2023.				DE	272	74.3%	/ 88.9%
	,			MD	1,559	81.9%	/ 80.9%
				NJ	477	76.7%	/ 64.0%
New Cl	osings	New Show	wings	PA VA	1,296	69.9%	/ 63.1%
5,5	32	122,10	8	WV	925	68.4%	/ 66.5%
4,279		96,934	I	VVV	94	90.4%	/ 90.4%
7,273	3,322		86,285	New Closings by State 2023 versus 2022/ 2019			
				DC	97	48.3%	/ 54.8%
				DE	183	61.0%	/ 77.5%
				MD	967	55.2%	/ 75.0%
■ 2019 ■ 20	22 ■2023	■ 2019 ■ 2022	2023	NJ	375	68.6%	/ 83.5%
	2023	2015 2022	2023	PA	1,011	65.9%	/ 82.5%
				37.0			

For the full report, click the image above or visit Bright's website.

News You Can Use

Have you seen our new Sponsorship Guide?

A new host of ways to get your business in front of our membership and Frederick community.

As part of our 2023 strategy to add increased value for non-REALTOR® members, a new Sponsorship Guide has released. Brokerages and Strategic Partner members are invited to take a look at an entire year's worth of events to help keep your businesses top of mind.



The Window for RPAC Major Investor Early **Recognition Closes Next Friday**

Looking to take your REALTOR® Party investment to the next level?

If you're looking to support your business interests (and rights) in a BIG way this year, the chance to become a 2023 RPAC Major Investor and receive advance recognition ends Friday, March 31! This method allows you to pledge a smaller amount and receive Major

Investor recognition while completing the remainder of your \$1,000 investment at your own pace.

Learn more about RPAC at fcar.org/rpac or fill out the Early Recognition form at go.fcar.org/rpac-early.



REALTOR® Emeritus Applications Due April 8

A REALTOR® Member who has held membership for a cumulative period of forty (40) years and has completed at least one (1) year of service at the National Association level is eligible for REALTOR® Emeritus status.

April 8 is the last day to complete the online certification form for REALTOR® Emeritus status for approval in May. Applications can be submitted only by the local association on behalf of the

member seeking such status. Questions? Please email emeritus@nar.realtor.

FCAR CALENDAR

Sign up for these upcoming events using your FCAR Membership Portal.

For virtual events, Zoom links are listed on our calendar at www.fcar.org.

Informed Professionals Lunch & Learn: Housing Authority of Frederick

Tuesday, Apr. 4 | 12:00-1:00 PM at FCAR (lunch included)

Guest speaker Tonya Amedon, Assistant Director of Housing, will present the programs the HACF provides.

April Membership Meeting with Chris Haugh

Thursday, Apr. 6 | 11:30 AM-1:00 PM

Fair Housing takes center stage with local history expert, author, and speaker Chris Haugh.



Maryland REALTORS® Roundtable Wednesday, Apr. 19 | 10:30 AM-2:00 PM

Join Maryland REALTORS® President Yolanda Muckle at Holly Hills Country Club for a discussion on the issues.

Register Now: FCAR Awards Ceremony

Wednesday, Apr. 27 | 5:00-8:00 PM

Our annual FCAR Awards will honor the best and brightest of 2022 at Union Mills Public House.



Innovate Commercial Symposium Thursday, May 4

Join Maryland REALTORS® at Maryland Live! Casino & Hotel for a one-day educational symposium for real estate agents to get up-to-the-minute information on the hottest local commercial real estate developments and trends.



REALTOR® Legislative Meetings

May 6-11 | Washington, D.C.

Protecting rights. Expanding access. Building prosperity. Register today! This year's Trade Expo also runs Monday-Tuesday, May 8 & 9.

FCAR CONTINUING EDUCATION

Please note: All classes have returned to a hybrid format.

Please use your <u>Membership Portal</u> to sign up. Visit fcar.org and click the login button or visit <u>go.fcar.org/login</u>. For hybrid and virtual courses, Zoom links will be sent out the day before the class to the registered e-mail address.

Legal & Legislative Update

Fri., Mar. 24 | 10:00 AM-1:00 PM Instructor: Mary Chieppa

New Member Orientation

Tue., Apr. 18 | 9:30-11:00 AM *Instructor: Terry La Scola of Welcome Home Realty Group*

Fair Housing

Wed., Apr. 19 | 1:00-2:30 PM Instructors: Meg Gawler & Kevin Yungmann of Community Title Network

Fair Housing

Thu., Apr. 20 | 8:30-10:30 PM Register at the <u>Women's Council of</u> REALTORS* Frederick website

MD Code of Ethics

Tue., Apr. 25 | 1:00-4:00 PM *Instructor: Kathleen Dartez of Maryland REALTORS**

MREC RE Brokerage Relationships & Disclosures

Wed., Apr. 26 | 1:00-4:00 PM Instructor: Terry La Scola of Welcome Home Realty Group

2023 GRI COURSE DATES

Series 300: April 4, 18, 20, 25 | **Series 400**: May 2, 4, 11, 16





VIRTUAL BRIGHT MLS TRAINING

Thu., April. 20 | 10:00-11:00 AM | Creating a CMA with Bright MLS **Thu., April. 20** | 2:00-3:00 PM | Bright MLS Search

Instructor: Steve Hoover, Bright MLS Customer Success Coach

REGISTER ONLINE



Amp up your career at **C2EX.realtor**





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FREDERICK COUNTY ASSOCIATION OF REALTORS®

The Voice of Real Estate in Frederick County

478 PROSPECT BLVD. | FREDERICK, MD 21701 | 301-663-07571 | WWW.FCAR.ORG







