



**FREDERICK
COUNTY
ASSOCIATION OF
REALTORS®**

Newsletter

The United Voice for Real Estate in Frederick County

December 15, 2022

2023 FCAR Board of Directors

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meg.gawler@communitytn.com

Congratulations to FCAR's 2023 Leadership



2023 President Amos Martin was sworn in last week along with the rest of our Board of Directors.

2004 FCAR President and 2013 Maryland REALTORS® President Carlton Boujai administered the oath for 2023 FCAR President Amos Martin.



Pictured (left to right): 2023 Maryland REALTORS® President Yolanda Muckle, FCAR Immediate Past President Tony "C" Checchia, Director Brandi Dillon, Affiliate Director Meg Gawler, Director Terez Dorsey, Director Soraya Gillespie, Treasurer Darren Ahearn, and Director Chris Highland

FCAR SOCIAL SHORTCUTS



[Click here for our COVID-19 Info Page](#)

Membership



“Stock the Rescue Mission” Drive Delivers the Goods

FCAR Staff and members of the Community Service Committee dropped off donations at the Frederick Rescue Mission earlier this week.

The FCAR Community Service Committee pivoted from the yearly “Bags of Care” drive for the Frederick Rescue Mission (FRM) to a more targeted list of items. The FRM provided a list of items frequently distributed during the winter to

ensure the drive provided the maximum benefit possible.

Our members were given the call to donate cold weather wear, toiletries, and other items to help the FRM continue to serve local residents in need this winter.

You answered the call and dozens of donations were delivered to the FRM this week by committee members and FCAR staff. Thank you to everyone who contributed their time and donations to this worthy cause!

Pictured (left to right): Shelly Eyler-Whysall (Charis), Susan Houck (Market Realty), Lori Reeder (Welcome Home Realty Group), Jennifer Marsh (Lawyers Signature Settlements), Brandi Dillon (The Agency DC), Dan Cumberland Jr. (Moyer & Sons Moving & Storage), and Joe Weyman and Natalie McLister of FCAR.

Big Dates & Deadlines

Wednesday, November 16

2023 Dues Renewal

Maintain access to your FCAR benefits by paying dues in your Membership Portal before January 15! Don't forget to protect your right to practice in real estate—"keep the box checked" for your \$25 Fair Share RPAC investment.

December 26 & January 2

FCAR Holiday Office Closures

In celebration of the holidays and New Year, the FCAR office will be closed on the dates above.

Thursday, January 5 | 11:30 AM

January Membership Meeting

Our first meeting of 2023 features guest speaker Chuck Kasky, CEO of Maryland REALTORS®. Register today in your Membership Portal.

Sunday, January 15

2023 FCAR Dues Deadline

Please make sure to renew your membership by this date to maintain access to all of your membership benefits.



Weekly Market Report

Week Ending: December 11, 2022



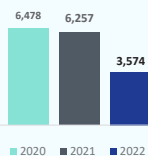
brightMLS

New Showings	New Contracts	New Closings	New Listings	Median DOM, New Contracts	7-Day Avg. Total Inventory
51,486	4,085	3,574	3,302	22 Days	53,836
69.0% of 2021 61.4% of 2020	68.8% of 2021 63.0% of 2020	57.1% of 2021 55.2% of 2020	79.6% of 2021 71.1% of 2020	13 in 2021 13 in 2020	135.8% of 2021 137.3% of 2020

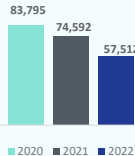
Weekly Highlights

- ➔ **Buyer activity saw an uptick.** Home buying activity saw an uptick for the second week in a row. New pending sales rose 3.8% from last week. With rates ticking lower during the week, some purchasers came back to the market. However, weekly new purchase activity is still more than 15% lower than it was three years ago.
- ➔ **Homes are on the market a week longer than last year.** Days on market for the week rose to 22 days, which was a week longer than last year and was up 5 days compared to last week. As homes stay on the market longer, inventory is higher than a year ago. Average daily inventory for the week was 30.6% higher than a year ago, offering buyers in the market more options.

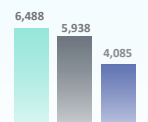
New Closings



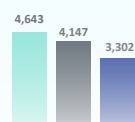
New Showings



New Contracts



New Listings



New Showings by State

2022 versus 2021 / 2020

DC	2,106	76.6%	61.4%
DE	2,842	82.2%	63.8%
MD	17,194	68.5%	59.1%
NJ	5,955	70.5%	62.8%
PA	14,567	69.2%	66.8%
VA	8,196	63.5%	55.5%
WV	626	70.2%	83.9%

New Contracts by State

2022 versus 2021 / 2020

DC	118	55.7%	54.4%
DE	250	76.2%	69.6%
MD	1,250	64.7%	58.9%
NJ	451	70.9%	60.1%
PA	1,224	72.7%	68.7%
VA	720	68.8%	62.3%
WV	72	71.3%	69.9%

New Closings by State

2022 versus 2021 / 2020

DC	85	41.9%	45.7%
DE	204	57.0%	53.7%
MD	1,098	55.4%	54.5%
NJ	440	69.6%	56.2%
PA	1,055	60.3%	58.9%
VA	611	50.2%	50.8%
WV	81	71.7%	67.5%

New Listings by State

2022 versus 2021 / 2020

DC	139	88.5%	62.1%
DE	160	74.4%	55.0%
MD	1,032	82.2%	71.6%
NJ	381	81.4%	72.2%
PA	1,039	80.4%	75.7%

Click the image above or visit the [Bright MLS Weekly Market Update](#).



Housing Market Key Findings

Mid-Atlantic

November 2022 VS. November 2021

Median Sales Price	New Listings	Median Days on Market	Closed Sales
\$360,000 ↑ +2.9%	18,759 ↓ -22.0%	14 +4 Day	17,052 ↓ -35.7%
Active Listings	Months of Supply	Showings	New Pending Sales
34,090 ↑ +21.9%	1.47 ↑ +45.5%	298,424 ↓ -41.6%	16,073 ↓ -36.6%

Data provided by MarketStats by ShowingTime, based on listing activity from Bright MLS.

Reminder: Renew Your FCAR Membership



When renewing your membership, don't forget to "Keep the box checked!" Your \$25 RPAC Fair Share investment helps continue to protect your rights to practice in real estate.

Renew yours today:
go.fcar.org/login

Your amount owed is listed in the upper right-hand corner after logging in to your Membership Portal.

Pictured (left to right): 2023 FCAR RPAC Subcommittee Chair Carolyn McCarthy and 2022 Chair Soraya Gillespie

FCAR Association Executive Appointed to Housing and Quality of Life Committee

Association Executive, Hugh Gordon was appointed to the Housing and Quality of Life Committee that is one of eight committees that make up newly elected County Executive Jessica Fitzwater's transition team. The committees will help to set priorities for her administration.

Housing and quality of life will be looking at a broad range of housing topics including the housing shortage, affordable housing, and senior housing. Any creative thoughts or suggestions that you might have for addressing these topics, or others related to housing that you believe should be addressed, are welcome and should be forwarded to Hugh.

The group will be working over a 60 to 90 day period of time. Upon completion a report will be drafted and sent to the County Executive.

This is your opportunity to contribute any thoughts you have on how to address housing related problems that exist in Frederick County.



FCAR CALENDAR

Sign up for these upcoming events using your [FCAR Membership Portal](#).

For virtual events, Zoom links are listed on our calendar at www.fcar.org.

January Membership Meeting

Thu, Jan. 5 | 11:30 AM-1:00 PM

Register for our first meeting of the new year with guest speaker Chuck Kaskey, CEO of Maryland REALTORS®. Featuring legal updates by Meg Gawler of Community Title Network, lender updates by Susan Slaughter of Presidential Bank Mortgage, and a door prize sponsored by Denise Karanikas of Mid-Atlantic Farm Credit.



The Soup Kitchen Project

Every Second Tuesday—Jan. 10 | 5:00-7:00 PM

FCAR hosts a monthly evening of serving dinner at the Soup Kitchen Project in Downtown Frederick. To learn more about serving or sponsoring these outings, contact Community Service Committee member Susan Houck at shouck@marketrealtymd.com.

Informed Professionals Lunch & Learn: Financial Wellness

Wednesday, January 18 | 12:00-1:00 PM

Your Education Committee delivers engaging and informative sessions each month. These in-person events include lunch and are open to non-members, so feel free to invite your colleagues.



YPN Happy Hour: Fourth Dimension Fun Center

Thursday, January 19 | 5:00-7:00 PM

Join our Young Professionals Network at their first monthly networking event of the year! Known for its high activity environment with a bar and arcade, this is a great event to invite your colleagues to. Register today on our website.

FCAR CONTINUING EDUCATION

Please note that most classes are hybrid. Strictly In-Person classes are marked.**

Please use your [Membership Portal](#) to sign up. Visit [fcar.org](#) and click the login button or visit [go.fcar.org/login](#).

Zoom links will be sent out the day before the class to the registered e-mail address.

Fair Housing

Thu., Dec. 15 | 2:30-4:00 PM

Instructor: Mike Ridgway,
Community Title Network

Mental Toughness for Agents

Wed., Jan. 15 | 10:00-11:30 AM

Instructor: Author and Speaker
Eric Rittmeyer

New Member Orientation**

Tue., Feb. 8 | 12:00-1:30 PM

Instructor: TBD

Affiliates: Contact kelly@fcar.org
to secure your free sponsorship.

New Member Orientation**

Tue., Jan. 10 | 9:30-11:00 AM

Instructor: Kris Alcorn

Affiliates: Contact kelly@fcar.org
to secure your free sponsorship.

Historic Homes

Wed., Jan. 25 | 1:00-2:30 PM

Instructor: Kevin Bradley



GRI COURSES AVAILABLE

Series 100 Dates: February 2, 7, 9, 16, 21, 23

Series 200 Dates: March 1, 2, 7, 21, 23, 28

Series 300 Dates: April 4, 18, 20, 25

Series 400 Dates: May 2, 4, 11, 16

LEARN MORE: GRI Info and Registration

TAP BELOW FOR STATEWIDE 2022 FORMS RELEASE COURSE RECORDING

Maryland
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N. Bethesda Office: 6116 Executive Blvd., Suite 300

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FREDERICK COUNTY ASSOCIATION OF REALTORS®

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